

July 24, 2008

Workers' Compensation and Employers Liability Insurance

A LISTING OF WORKERS' COMPENSATION AND EMPLOYERS LIABILITY INSURANCE LOSS COST MULTIPLIERS IN COLORADO



A publication
of the
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About This Guide

This guide provides an alphabetical insurance company listing of workers' compensation and employers liability insurance (Workers' Compensation) final loss cost multipliers (LCM) used in Colorado. These multipliers reflect filings closed and effective on June 30, 2008.

The figures presented in this guide were drawn from a July 2008 review of all licensed Workers' Compensation insurance companies. The alphabetical listing in this guide is not meant to be an endorsement of any one insurance company.

WORKERS' COMPENSATION AND EMPLOYERS LIABILITY INSURANCE

Workers' Compensation coverage provides employers and employees with medical care, death benefits, and lost wages for work related injuries. Law requires Workers' Compensation insurance for all employers in Colorado. However, certain exceptions to this requirement may include: a sole proprietor or any general working partner; a corporate officer; or a member of a limited liability company.

The LCMs presented in this guide represent a combination of the pure premium rate and each individual insurance company's expense provision. The pure premium rate in the LCM covers the cost to pay and adjust claims. The expense provision in the LCM covers the various operating costs incurred for each insurance company. The LCM, along with the loss costs, is the starting point used with the classification code and employer payroll to develop the initial premium. Classification codes are used to categorize the type of business the employer transacts. Please note that when comparing insurance company LCMs for your business, numerous other factors that impact the final premium must be taken into consideration. These factors include, but may not be limited to:

Underwriting Guidelines

Each insurance company establishes acceptability criteria known as underwriting guidelines. These guidelines determine whether or not the

applicant qualifies for coverage with a particular insurance company. Underwriting guidelines vary for each insurance company.

Retrospective Rating Plan

A retrospective rating plan is a type of rating plan evaluated at the end of the policy period. Once the policy period is over, premiums are adjusted to reflect actual loss experience of the insured. Good loss experience will reflect cost savings while poor experience will reflect an adverse result on the final premium charged. Each insurance company determines the availability and eligibility for this type of plan.

Experience Rating

Experience rating is the use of a modification factor that uses past experience, of an individual employer, for the immediate preceding three years, to help determine the premium for the current year of insurance coverage. Eligibility criteria must be taken into consideration prior to this type of rating.

Schedule Rating

Schedule rating is the use of debits and credits with a maximum deviation of +/- 25% to modify the premium based on the special characteristics of the risk. Any debit or credit incorporates factors that are not included within the experience rated premium. Eligibility criteria must be taken into consideration prior to this type of rating.

Premium Dividend for Certified Risk Management Programs

If an insured qualifies for Experience and/or Schedule Rating and has implemented a certified workers' compensation risk management program, the insured may be eligible for a premium dividend of 5%. This may be in addition to the maximum schedule rating modification. If the insured does not qualify for Experience and/or Schedule Rating, the insurance company must allow a premium dividend schedule of credits up to 10%.

Participating Policies

A participating policy is an insurance policy in which the insured participates in a dividend declared by the board of

directors. Dividends are not guaranteed. Every company does not offer this type of policy.

Deductible Options

Insurance companies are required to offer small deductible policies up to \$5,000. An insurance company may offer other deductible amounts as deemed appropriate. By choosing a deductible, employers are held responsible to reimburse the insurer for the deductible amount of each claim. In return for electing this option, the amount of premium charged is reduced by an amount determined by the insurance company.

Designated Medical Provider

All insurance companies must allow for a 2.5% premium credit if the employer selects a designated medical provider. If the employer is eligible for Experience and/or Schedule Rating, the 2.5% premium credit must be included within the maximum 25% Schedule Rating limitation.

LCM Type

As explained above, this guide presents an alphabetical listing of insurance companies with the LCM listed accordingly. The LCM is calculated in two ways. The first method includes all variable and fixed expenses. The second excludes any fixed expenses and is applied in the same manner as the first. However, it adds an expense constant to the final premium. In this manner, both LCM calculations incorporate the variable and fixed expense provisions.

Consumer Tips

- Shop around. Talk to several agents and companies before purchasing a policy.
- Read your policy and disclosures.
- Identify the various services an insurance company provides.
- Consider a deductible.
- Maintain a good loss history.

Company	LCM	Company	LCM	Company	LCM	Company	LCM	Company	LCM
Accident Fund General Insurance Company	1.875	Cincinnati Insurance Company, The	1.463	Guarantee Insurance Company	1.527	OneBeacon Insurance Company	1.360	T.H.E. Insurance Company	1.345
Accident Fund Insurance Company of America	1.500	Clarendon National Insurance Company	1.250	Glarendon Mutual Insurance Company	1.290	Owners Insurance Company	1.420	TIG Insurance Company	1.605
Accident Fund National Insurance Company	1.125	Colonial American Casualty and Surety Compan	1.383	Gulf Insurance Company	1.310	Pacific Employers Insurance Company	1.742	Tokio Marine and Fire Insurance Company Ltd (1.299
Ace American Insurance Company	1.170	Colorado Casualty Insurance Company	1.250	Hanover Insurance Company, The	1.451	Pacific Indemnity Company	1.237	Tower Insurance Company of New York	1.300
Ace Fire Underwriters Insurance Company	1.307	Commerce and Industry Insurance Company	1.946	Harco National Insurance Company	1.348	Pegasus Insurance Company	1.390	Transcontinental Insurance Company	1.200
Ace Property and Casualty Insurance Company	1.452	Commercial Casualty Insurance Company	1.350	Harleysville Mutual Insurance Company	1.110	Penn Millers Insurance Company	1.506	Transguard Insurance Company of America, Inc.	1.540
ACIG Insurance Company	1.270	Commercial Compensation Casualty Company	1.030	Hartford Accident and Indemnity Company	1.170	Pennsylvania General Insurance Company	1.090	Transportation Insurance Company	1.500
ACUITY, A Mutual Insurance Company	1.512	Constitution Insurance Company	1.463	Hartford Casualty Insurance Company	1.399	Pennsylvania Manufacturers Association Insuran	1.440	Travelers Casualty and Surety Company	1.396
Advantage Workers Compensation Insurance Co	1.300	Continental Casualty Company	1.650	Hartford Fire Insurance Company	1.343	Pennsylvania Manufacturers Indemnity Company	1.295	Travelers Indemnity Company of America, The	1.675
AIG Casualty Company	1.692	Continental Divide Insurance Company	1.459	Hartford Insurance Company of the Midwest	1.080	Pennsylvania National Mutual Casualty Insuranc	1.263	Travelers Indemnity Company of Connecticut, T	1.396
AIU Insurance Company	1.371	Continental Insurance Company, The	0.900	Hartford Underwriters Insurance Company	1.470	Petroleum Casualty Company	1.271	Travelers Indemnity Company, The	1.117
Alaska National Insurance Company	1.391	Continental National Indemnity Company	1.425	Homeland Central Insurance Company	1.360	Pharmacists Mutual Insurance Company	1.270	Travelers Insurance Company, The	1.445
Amco Insurance Company	1.150	Continental Western Insurance Company	1.460	Illinois National Insurance Company	1.692	Phoenix Insurance Company, The	1.256	Travelers Property Casualty Company of Americ	1.396
American Alternative Insurance Corporation	1.669	Converium Insurance (North America) Inc.	1.057	Indemnity Insurance Company of North America	0.877	Pinnacol Assurance †	0.950	Trinity Universal Insurance Company	1.441
American Automobile Insurance Company	1.544	Cooperative Mutual Insurance Company	1.440	Indiana Lumbermens Mutual Insurance Company	1.501	Pinnacol Assurance †	1.000	Trinity Universal Insurance Company of Kansas,	1.441
American Casualty Company of Reading Pennsy	1.050	Coregis Insurance Company	1.600	Insurance Company of North America	1.376	Pinnacol Assurance †	1.060	Tri-State Insurance Company of Minnesota	1.344
American Compensation Insurance Company	1.450	Cornhusker Casualty Company	1.376	Insurance Company of the State of Pennsylvania	1.692	Pinnacol Assurance †	1.130	Truck Insurance Exchange	1.500
American Economy Insurance Company	1.230	Crum & Forster Indemnity Company	1.665	Insurance Company of the West	1.453	Pinnacol Assurance †	1.290	Twin City Fire Insurance Company	1.470
American Employers' Insurance Company	1.160	DaimlerChrysler Insurance Company	1.380	Liberty Insurance Corporation	1.430	Pinnacol Assurance †	1.610	U.S. Specialty Insurance Company	1.150
American Family Mutual Insurance Company	1.760	Dallas National Insurance Company	1.351	Liberty Mutual Fire Insurance Company	1.680	Platte River Insurance Company	1.020	Ulico Casualty Company	1.511
American Fire and Casualty Company	1.460	Discover Property & Casualty Insurance Compar	1.270	Liberty Mutual Insurance Company	1.930	Praetorian Insurance Company	1.620	Union Insurance Company	1.321
American Fuji Fire and Marine Insurance Compa	1.480	Electric Insurance Company	1.099	Lincoln General Insurance Company	1.500	Preferred Professional Insurance Company	1.274	Union Standard Insurance Company	1.024
American Guarantee and Liability Insurance Con	1.383	EMCASCO Insurance Company	1.780	LM Insurance Corporation	1.180	Protective Insurance Company	1.490	United Security Insurance Company	1.160
American Hardware Mutual Insurance Company	1.362	Employers Compensation Ins Co †	1.240	Lumbermen's Underwriting Alliance	1.526	Providence Property & Casualty Insurance Comp	1.271	United States Fidelity and Guaranty Company	1.350
American Home Assurance Company	1.692	Employers Compensation Ins Co †	1.139	Manufacturers Alliance Insurance Company	1.655	Providence Washington Insurance Company	1.380	United States Fire Insurance Company	1.388
American Insurance Company, The	1.544	Employers Compensation Ins Co †	1.447	Markel American Insurance Company	1.484	Public Service Mutual Insurance Company	1.233	United Wisconsin Insurance Company	1.575
American International Pacific Insurance Compa	1.692	Employers' Fire Insurance Company, The	1.581	Maryland Casualty Company	1.691	Quanta Indemnity Company	1.717	Unitrin Auto and Home Insurance Company	1.411
American International South Insurance Compan	1.692	Employers Insurance Company of Wausau	1.830	Massachusetts Bay Insurance Company	1.451	Redland Insurance Company	1.620	Universal Underwriters Insurance Company	1.672
American Interstate Insurance Company	1.395	Employers Mutual Casualty Company	1.880	MEMIC Indemnity Company	1.500	Regent Insurance Company	1.250	Utica Mutual Insurance Company	1.230
American Mining Insurance Company	1.500	Employers Reinsurance Corporation	1.379	Michigan Millers Mutual Insurance Company	1.379	Republic Fire and Casualty Insurance Company	1.367	Valiant Insurance Company	1.230
American Safety Casualty Insurance Company, T	1.412	Everest National Insurance Company	1.500	Mid-Century Insurance Company	1.250	Republic Indemnity Company of America	1.210	Valley Forge Insurance Company	1.200
American States Insurance Company	1.370	Explorer Insurance Company, The	1.499	Midwest Employers Casualty Company	1.366	Republic Indemnity Company of California	1.320	Vanliner Insurance Company	1.284
American States Insurance Company of Texas	1.510	Fairfield Insurance Company	1.318	Midwest Insurance Company	1.400	Rockwood Casualty Insurance Company	1.475	Vigilant Insurance Company	1.649
American Zurich Insurance Company	1.230	Fairmont Insurance Company	1.433	Millbank Insurance Company	1.313	Royal Indemnity Company	1.345	Virginia Surety Company, Inc.	1.440
Amerisure Mutual Insurance Company	1.550	Fairmont Premier Insurance Company	1.502	Millers First Insurance Company	1.261	Safeco Insurance Company of America	1.144	Wausau Business Insurance Company	1.020
Arch Insurance Company	1.616	Farmers Insurance Exchange	1.800	Mitsui Sumitomo Insurance Company of Americ	1.527	Safeco Insurance Company of Illinois	1.253	Wausau Underwriters Insurance Company	1.420
Argonaut Great Central Insurance Company	1.650	Farmington Casualty Company	0.977	Mitsui Sumitomo Insurance USA, Inc.	1.679	Safety First Insurance Company	1.440	Western American Insurance Company	1.650
Argonaut Insurance Company	1.250	Farmland Mutual Insurance Company	1.736	Mountain States Indemnity Company	1.650	Safety National Casualty Corporation	1.300	Western Agricultural Insurance Company	1.453
Argonaut-Midwest Insurance Company	1.450	Federal Insurance Company	1.649	Mountain States Mutul Casualty Company	1.320	SeaBright Insurance Company	1.260	Westport Insurance Corporation	1.390
Associated Indemnity Corporation	1.544	Federated Mutual Insurance Company	1.300	National American Insurance Company	1.340	SECURA Insurance, A Mutual Company	1.400	XL Insurance America, Inc.	1.132
Assurance Company of America	1.537	Federated Rural Electric Insurance Exchange	1.320	National Farmers Union Property and Casualty C	1.788	Security Insurance Company of Hartford	1.513	XL Specialty Insurance Company	1.415
Athena Assurance Company	1.396	Federated Service Insurance Company	1.170	National Fire Insurance Company of Hartford	1.350	Security National Insurance Company	1.153	Zenith Insurance Company	1.691
Atlantic Insurance Company	1.310	Fidelity and Deposit Company of Maryland	1.537	National Interstate Insurance Company	1.514	Select Insurance Company	1.310	Zurich American Insurance Company	1.537
Atlantic Mutual Insurance Company	1.430	Fidelity and Guaranty Insurance Company	0.950	National Liability & Fire Insurance Company	1.401	Seneca Insurance Company, Inc.	1.360	Zurich American Insurance Company of Illinois	1.691
Atlantic Specialty Insurance Company	1.550	Fidelity and Guaranty Insurance Underwriters, In	1.150	National Surety Corporation	1.467	Sentinel Insurance Company, Ltd.	1.190		
Auto-Owners Insurance Company	1.700	Fireman's Fund Insurance Company	1.313	National Union Fire Insurance Company of Pittst	1.692	Sentry Casualty Company	1.299		
BancInsure, Inc.	1.200	Fireman's Fund Insurance Company of Wisconsin	1.240	Nationwide Agribusiness Insurance Company	1.518	Sentry Insurance A Mutual Company	1.461		
Bankers Standard Fire and Marine Company	1.376	First Liberty Insurance Corporation, The	1.930	Nationwide Mutual Fire Insurance Company	1.353	Sentry Select Insurance Company	1.498		
Bankers Standard Insurance Company	1.888	First National Insurance Company of America	1.720	Nationwide Mutual Insurance Company	1.330	Sequoia Insurance Company †	1.300	† Multiple tier rating program. Placement is based	
Benchmark Insurance Company	1.480	Florists' Mutual Insurance Company	1.295	Nationwide Property and Casualty Insurance Cor	1.353	Sequoia Insurance Company †	1.170	upon individual tier underwriting guidelines.	
Berkley Regional Insurance Company	1.476	General Casualty Company of Wisconsin	1.310	New Hampshire Indemnity Company, Inc.	1.692	Sequoia Insurance Company †	1.430		
Bituminous Casualty Corporation	1.318	General Insurance Company of America	1.362	New Hampshire Insurance Company	1.371	SFM Mutual Insurance Company	1.360		
Bituminous Fire and Marine Insurance Company	1.318	Genesis Insurance Company	1.318	NIPPONKOA Insurance Company, Limited (U.S	1.396	Sompo Japan Insurance Company of America	1.348		
Bloomington Compensation Insurance Company	1.150	Granite State Insurance Company	1.692	North American Elite Insurance Company	2.000	St. Paul Fire and Marine Insurance Company	1.396		
Brotherhood Mutual Insurance Company	1.252	Great American Alliance Insurance Company	1.550	North American Specialty Insurance Company	1.600	St. Paul Guardian Insurance Company	0.977		
Camden Fire Insurance Association, The	1.410	Great American Assurance Company	1.550	North River Insurance Company, The	1.180	St. Paul Medical Liability Insurance Company	1.400		
Centennial Insurance Company	1.430	Great American Insurance Company	1.550	Northern Assurance Company of America, The	1.090	St. Paul Mercury Insurance Company	1.256		
Central Mutual Insurance Company	1.598	Great American Insurance Company of New Yor	1.550	Northern Insurance Company of New York	1.383	St. Paul Protective Insurance Company	1.536		
Centre Insurance Company	1.100	Great Divide Insurance Company	1.476	NOVA Casualty Company	1.349	Standard Fire Insurance Company, The	1.815		
Charter Oak Fire Insurance Company, The	1.536	Great Northern Insurance Company	1.484	Ohio Casualty Insurance Company, The	1.900	Star Insurance Company	1.450		
Cherokee Insurance Company	1.351	Great West Casualty Company	1.361	Ohio Security Insurance Company	1.820	Starnet Insurance Company	1.350		
Chubb Indemnity Insurance Company	1.237	Greater New York Mutual Insurance Company	1.351	Old Republic General Insurance Company	1.640	State Automobile Mutual Insurance Company	1.545		
Church Mutual Insurance Company	1.288	Greenwich Insurance Company	1.698	Old Republic Insurance Company	1.640	State Farm Fire and Casualty Company	1.122		
Cincinnati Casualty Company, The	1.463	Grocers Insurance Company	1.132	OneBeacon America Insurance Company	1.250	SUA Insurance Company	1.565		